

ACWA



AQUACULTURE COUNCIL
OF WESTERN AUSTRALIA

Annual Report

2007/08



ACWA Committee of Management

	Experience and Special Responsibilities
Mr Max Ball Appointed Oct 2007 Independent Chairman	Following a career in the Australian Army, Max has been involved in the fishing and food processing industries since 1985. During this time he has served on several industry organisations at the State and Federal level, including as a Director, Vice-Chairman and Chairman of WAFIC, was a member of the Rock Lobster Industry Advisory Committee and an inaugural Director of the Australian Fisheries Management Authority.
Mr Trevor Blinco Appointed Oct 2007 Vice Chairman	He is the founding Director of Sun Kissed Yabbies Pty Ltd and, for the last 8 years, has operated his own aquaculture business from Oceanfarm in Fremantle and on a property in Gingin, where he has been intensively rearing yabbies. Trevor assists the Aquaculture Development Unit and industry with the wild capture of broodstock fish, also works very closely with Challenger TAFE's Maritime Training Centre in Fremantle and is an active industry participant.
Mr Glenn Dibbin Appointed Nov 2006 Committee	Has extensive experience in mussel aquaculture in Australia over the past 21 years. He is founding partner in Blue Lagoon mussels, Western Australia's leading mussel producer. Serves as Chair of Western Australia Mussel Producers Association. Previously worked in Western Australia in the Scallop, Crayfish And Prawn Commercial Fishing Industry
Ms Erica Starling Appointed Nov 2006 Committee	Processor and exporter of tuna since 1994, based in Geraldton. Wide range of experience in various commercial fisheries including prawns, tuna and rock lobster through the family company, Latitude Fisheries Pty Ltd. Recently re-appointed to the Western Tuna and Billfish Management Advisory Committee (WTBMAC) reporting to Australian Fisheries Management Authority. Family company involved with black pearl aquaculture and a trial tuna farm at the Abrolhos.
Mr Greg Jenkins Appointed Oct 2006 Committee	Greg Jenkins has worked in the aquaculture industry in Australia since 1981 in range of private and public roles. Greg has been employed at the WA Maritime Training Centre since 1991 and, as Manager of Aquaculture Research and Development since 1994 has led the development of the Aquaculture Development Unit's facilities and programs. Greg is currently a board member of: the Aquaculture Development Council of WA; the WA Fisheries Research Advisory Board; and the Aquaculture Council of WA. He is also a member of the Australian Conservations Foundations' Ocean Wise Scientific Reference Panel. Greg is the Secretary/Treasurer of the WA Marine Fishfarmers Association Inc and a founding member of the WA Fish Foundation, recognized by Environment Australia as a not-for-profit conservation organization and established to participate in stock enhancement programs.
Dimitri Bacopanos Appointed Oct 2007 Committee	Dimitri Bacopanos was a Partner of Hall Chadwick as well as a Director of Hall Chadwick Corporate Finance. Prior to joining Hall Chadwick, Dimitri was with Ernst & Young and had worked in their Audit, Management Consulting and Corporate Finance Divisions. The three years spent in Audit provided a rudimentary exposure to business whilst the seven years in Consulting and Corporate Finance provided increased business specialisation. Dimitri specialised in business and strategic planning, valuations and experts reports, mergers and acquisitions, operational reviews, debt/equity raisings and restructuring. He brings a wealth of experience, having worked in commerce and the profession across a number of industry sectors, including mining, manufacturing, wholesaling, retail and agriculture. Dimitri has held senior consulting positions with private and public companies assisting them to develop their businesses through either mergers or acquisitions or corporate restructuring.
Prof. Bruce Phillips Appointed Oct 2007 Committee	Currently an Adjunct Professor in the Department of Environmental Biology at Curtin University of Technology in Western Australia. From 1992-1996 was the Chief Scientist with the AFMA and was involved in developing a research program for all Commonwealth managed fisheries, including trawl fisheries, finfish, sharks, tuna and prawns. Prior to this he spent 28 years as a scientist with the CSIRO studying lobster ecology.
Mr Barry Hall Appointed Oct 2007 Committee	Since 1997 Barry investigated proposals for mariculture along the south coast of WA. As Managing Director of Bayside Abalone he developed Western Australia's first commercial abalone farm at Bremer Bay until its recent sale to WA Abalone Ltd which resulted in Bayside being the major shareholder of the combined operations. Barry has instigated several research projects to greatly benefit the abalone industry including the successful Brownlip/Greenlip hybrid program and other completely new "grow out" practices. Current commitments are focused on mariculture fish farming in WA to offset the current reduction in wild catch quotas and as construction consultant on several overseas RAS projects. Barry Hall & Associates was a long established architectural practice from 1976 to 1997.
Ms Sue Harris Appointed Oct 2007 Committee	After many years in the health industry Sue joined the aquaculture industry four years ago when her husband moved to the country to develop a Marron Farm. Production and sales are now well under way with more ponds being developed this summer. Sue is the appointed Secretary of the Marron Growers Association for the second year in a row. While being new to the industry of Aquaculture passion and enjoyment of her new life make up for being the 'new girl on the block'.
Mr Dan Machin Executive Officer	Executive Officer of ACWA since Feb 2004. Has 14 years experience in aquaculture industry development. Over this time he has held both senior and middle management positions in aquaculture businesses (Ireland and Greece) and in government, and has provided him with a strong technical knowledge. Dan has BSc. (zoology and botany); Diploma in Business, MSc. in Aquaculture.

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Quick Reference Table of ACWA Activities 2007-2008

Aquaculture for Profit

Project	Strategy	Status
State Food Strategy	<p>Advocate that Aquaculture is a food producing industry in its own right, and an integral part of the States food strategy.</p> <p>To gain government support the Food Council chaired by the Premier.</p>	Not Achieved.
Aquaculture Bill Taskforce	Gain membership and attend all meetings. ACWA executive to support industry members on the taskforce seeking advice.	Achieved
Aquaculture Laws	Advocate for new aquaculture laws in the next term of government	Achieved.
State Election 2009	Present a wish list to all parties to gain support for industry development initiatives.	Achieved
Aquaculture Leases	Secure the release of aquaculture leases policy	<p>Not achieved.</p> <p>ACWA did, with Counsel from Kott Gunning and assistance from Richard Knox, Blue Lagoon Pearls completed the lease deed negotiations with the Department of Fisheries.</p> <p>ACWA advocated for appropriate register for the lease to create a bankable asset.</p> <p>ACWA assisted WAMPA with their lease applications.</p> <p>The final lease deed and policy has not been released by the Minister for Fisheries. This was planned for June 2008.</p>
Aquaculture Lease Bonds	Advocate for equitable and competitive lease bonds.	<p>Achieved.</p> <p>ACWA saved industry \$3.75 million dollars.</p>
Environmental Approvals	Commence and coordinate industry submission to the EPA Approval process review.	<p>Achieved</p> <p>ACWA has also met with Dr Paul Vogel, Chair, and Environmental Protection agency.</p>
Environmental Approvals	Advocate for political awareness and action to remedy the slow approval process for aquaculture ventures and absence of whole of government policy for aquaculture in marine parks and unallocated coastal waters.	<p>Achieved</p> <p>Department of Fisheries have seconded staff members to EPA assist in the assessment and create whole of government policy for aquaculture.</p> <p>The Department of Fisheries has advised that the new policy will be delivered in June 2009.</p>
Environmental Approvals	Standardised licenced conditions, so that are both risk and outcomes based.	<p>On-going. Mussels and AMWING pearls have been completed.</p> <p>Assisted AWMWING Pearl Producers Association with the development of</p>

		Environmental Management Plan policy.
Collie Mine Void Aquaculture	Work with Wesfarmers Premier Coal, Ngalang Boodja Enterprises Pty Ltd and the State Government to prove up a temperate freshwater aquaculture industry hub.	Achieved. Secured \$650,000 worth of funding and plant and equipment. Completed due diligence for another \$350,000 of funding to complete the 3 year commercial pilot project.
State Marine Planning Policy	Gain membership and attend all Policy Stakeholder Reference Group (PSG) meetings, Minister for the Environment and Fisheries stakeholder advisory group. Goal is to achieve exclusive access zones for aquaculture in the State's marine environment.	Achieved PSG has developed a policy document that states the need for new institutional reform to enable statutory marine planning.
Biosecurity Council	Gain membership and attend all meetings	Achieved
Representation and submissions	See Appendix 1 of the Annual Report	Achieved
Policy and Legislation	Key issues advocated : 1. State Food strategy & Council 2. New Aquaculture laws 3. Aquaculture Leases & registration. 4. Aquaculture Bonds 5. Streamlining Aquaculture environmental approvals process. 6. Bio-prospecting laws. 7. Live Sand Rock and Coral Policy 8. Water Reform 9. Cockburn Mussel Leases 10. Advocacy for specific ACWA members. See Appendix 1: for a summary of key submissions.	Achieved See Appendix 1 of the Annual Report
Department of Fisheries Staff Conflict of Interest Policy	Establish conflict of interest policy that enables WA aquaculture to have absolute confidence in the public officers of the Dept of Fisheries.	Not Achieved
Training	Provide input on industry training needs to the following committees: <ul style="list-style-type: none"> • Primary Industry Skills Council. • Challenger TAFE Maritime Industry Training Advisory Group • Muresk Institute Board • WA Primary Industry Training Council. • WAFIC OHS and training subcommittee • Central West College of TAFE 	Achieved. Undertook a Skills Survey with Challenger TAFE

Aquaculture for People

Project	Strategy	Status
Member and Industry Communication	Maintain an up to date website.	Achieved. The website has maintained a top three ranking by Google™ for aquaculture sites. ACWA website is still receiving 19% of all global aquaculture search engine inquiries and the service and supply directories have a top ranking in Google for 12 months. ACWA has generated 15 new pages. ACWA embarked on website redevelopment to be completed in first quarter of 2008/09. The website will offer new functions, over a 50% reduce costs.
Member and Industry Communication	Maintain an up to date communication Plan	Achieved
Member and Industry Communication	Publish ACWA <i>Digest</i> bimonthly newsletter for members to facilitate timely two-way communication between industry and the ACWA board.	3 Editions produced 3 Chairman's summary produced
Member and Industry Communication	Provide a referral service for members and prospective members, and investors.	Achieved. First Line inquiries: 752, excludes the 4500 per month website hits. Member inquiries: 175 Investment referrals 6 Business referrals: 24
Member and Industry Communication	Schedule regular meetings to the Minister for Fisheries.	Achieved
Aquaculture Development Council (ADC) – the Minister for Fisheries Advisory Committee.	Represent industry at the ADC Provide a background paper to EO of the ADC detailing industry issues affecting the development of the Aquaculture industry in WA.	Achieved
Member and Industry Communication	Arrange and regular meetings with DoF to progress aquaculture industry management and compliance issues.	Achieved Four (4) meetings held. ACWA has also had numerous follow up phone calls, e-mails and letters regarding specific issues throughout the year.
Industry Professional Development	Arrange professional development opportunities that meet industry needs.	Achieved. <ul style="list-style-type: none"> Hosted and coordinated Inaugural Aquaculture Specific Dive Courses for 21 industry participants.
Industry Professional Development	Generate market intelligence on industry skills and labour requirements.	Achieved, in partnership with Challenger TAFE
Industry Promotion	Contribute to Secondary, VET tertiary aquaculture courses, on an as needed basis.	Achieved <ul style="list-style-type: none"> Coastal Zone Lecture – Curtin University
Industry Promotion	Host one industry promotional events per annum	Achieved MusselFest 2008: Coordinate, setup and man the ACWA/WAMPA stand Over 600 people visited the booth.
Industry Promotion	Provide regular media	Achieved

	releases and interviews.	
Industry Promotion	Host one sundowners per annum	Achieved
Industry Promotion	Visit key regional centres of Broome, Geraldton, Exmouth and Albany	Not achieved. Visited Geraldton.
Human Capital	Promote Brussels Food Expo and the EMDG travel grant.	Achieved

Aquaculture for Tomorrow

Project	Strategy	Status
FAST grant for Pearl Disease Workshop	Host an Australia-Tahiti workshop on pearl oyster health management.	Achieved 35 People attended from WA, Northern Territory, Queensland, New South Wales and Tahiti.

Corporate Services

Project	Strategy	Status
Governance	Provide good governance over the affairs of ACWA Review and develop a governance manual for ACWA Committee of Management (CoM) members. Hold a minimum of 4 Board meetings per annum and one AGM	Achieved Achieved Achieved AGM held on 23 October 2007
Strategic and Business Plans	Review and update business plan.	Achieved
Performance	Produce ACWA Annual Report to members	Achieved
Cole House Working Group	Gain membership and attend all meetings.	Achieved
DBIF Peak Body Funding	Maintain Minister's DBIF grant to ACWA. Developed discussion paper on Constitutional changes required broaden ACWA membership base and new fee schedules	Achieved Achieved. The ACWA Committee of Management Decision is to maintain ACWA a producer based organisation, with associated members.
Political Advocacy	Review and develop a lobbying policy for ACWA.	Achieved
Industry Sector Association. Secretariat	Provide WA Mussel producers Assoc. for executive officer and secretariat support	Achieved
Finance, database and office management, EO support	Manage the accounts in accordance with Australian accounting standards. Deliver ACWA business plan within budget.	Achieved Achieved
ACWA Membership/ private revenue Program	Improve membership by 10%	Achieved
Members Saving Programs	Decrease business cost to members. Improve membership value	Ongoing. National residue survey to enable EU market access. ACWA facilitated the combinations of

		two AQIS programs at 100% saving to affected members.
Advocacy for Co-funding agreement between industry and the Minister.	Obtain a new co-funding agreement with the Minister for Fisheries to maintain an independent, effective and representative peak bodies that can be relied upon to represent the substantive views of a wide range of constituents.	<p>Not achieved</p> <p>Secured a commitment for 2007/08 and 2008/09.</p> <p>Entered into negotiations over future DBIF arrangements, as part of the Cole-House review.</p>

Chairman's Report to ACWA Members

I have pleasure in providing this report on the activities of ACWA in 2007/2008 and to comment on the significant policy issues for 2008/2009.

In 2007/2008 your Committee, through the Executive Officer, Dan Machin, continued to pursue the priorities identified in the last Annual Report and has refined those objectives for the current year.

Highlights of 2007/2008

Members of ACWA achieved milestones with the opening of operations in the Jurien Bay and Geraldton regions, the expansion of abalone production on the south coast and the planned expansion of finfish production in northern waters.

ACWA activities contributed to;

- An agreement by the Government to a reduction in lease bonds, with a potential savings to industry of \$3.75 million;
- A commitment by the Government to streamlining environmental approval processes by June 2009;
- The finalisation of aquaculture leases, in Fremantle Port waters, for Cockburn Sound Mussel Growers;
- The development of an indigenous aquaculture business in Collie;
- The organisation of an International Pearl Disease Workshop in Geraldton;
- The organisation of the inaugural aquaculture specific diver training course in Australia; and
- A pre-election commitment was made by the major political parties to draft new aquaculture laws.

ACWA Policy Objectives for 2008/2009

On assuming the role of Chair of ACWA I was pleased to see the excellent working relationship that had been developed between the Executive Officer and the personal staff members of the Minister for Fisheries, with other Ministerial staffers, and also between ACWA and many politicians and senior bureaucrats. With the advent of a new Government the objective to replicate these relationships is again before us and I am confident that this will be achieved.

I am pleased to report that ACWA has received an early acknowledgement from the Hon Norman Moore, the Minister for Fisheries, and we look forward to our discussions with him.

ACWA has also congratulated the Leader of the Nationals, the Hon Brendon Grylls, on his appointment as the Minister for Regional Development and we anticipate an early opportunity to brief him on aquaculture activities in the regions.

Bringing the interests of the aquaculture industry to the attention of politicians is an important task for ACWA; it is also a task that ACWA Members can be involved in when the opportunity arises. To assist Members who are able to do this the Executive Officer has been asked to prepare a range of relevant information which will be available to Members in due course.

Problems with the lengthy and sometimes indeterminate processes for obtaining aquaculture leases and licences have been addressed by ACWA constantly. At a time when financial issues are paramount to many investors and business persons, the ability of the industry to attract capital investment will be made additionally difficult by extensive and complex governmental application processes. Industry has noted that the new government has indicated that it is aware of the need to streamline these processes and ACWA will ask the new government to live up to its early promises in this area.

In addition to improved processes for aquaculture applications, the successful development of aquaculture in Western Australia also requires support from the Department of Fisheries in the areas of administration, policy creation and research. ACWA has concerns that the Department is at the risk of impeding the growth of aquaculture in this state, (especially as compared to other jurisdictions in Australia), by a reduction in resources devoted to administration and policy activities, and by allowing research resources to devote their time to secondary employment for their own benefit.

Aquaculture requires and deserves the full time commitment of the research positions previously allocated and ACWA will be seeking assurances that the current dilution of research effort is redressed.

The successful development of the aquaculture industry in Western Australia also requires that policy advice to the Minister be an outcome of consultation between government agencies and the industry. Without a thorough and inclusive consultation process government agencies and advisory bodies run the risk of providing advice to the Minister that does not include industry input and may therefore overlook important industry issues, or, more simply, is advice with which industry has good reasons to disagree. Neither situation is desirable.

The literature of wild fisheries management is replete with examples that successful management of fisheries requires, amongst other factors, an inclusive industry consultation process. ACWA is of the view that the same level of consultation is required for the aquaculture sector but, unfortunately, ACWA is also of the view that this is not necessarily the case in this State at this time. Discussions have been initiated between ACWA and government on this matter.

New aquaculture projects will inevitably be based in regional Western Australia. In addition to seeking political support for new projects ACWA also believes it is important to gain community support. Your Committee has asked the Executive Officer to develop a plan to present information regarding the industry to regional communities. It is hoped that some of the activities envisaged can be coordinated with similar activities foreshadowed by WAFIC.

Assistance to individual ACWA members in the development of their businesses, especially in their dealings with government departments continues to be a major function of ACWA and the Executive Officer. During recent weeks ACWA, in company with other sector bodies, has re-located its office accommodation but remains in Osborne Park. The re-location inevitably caused a slight disruption to productivity but this has now been overcome. The Executive Officer also provides executive support and advice to your Committee and to the Chairman. His advice continues to be of a high standard and he is thanked again for his commitment to the organisation and to the industry.

The members of the Committee are also thanked for their contributions to Committee processes and to ACWA activities generally. The success of an industry representative body relies heavily on the intellectual contribution of its committee and their interaction with the executive staff. I am pleased to report that ACWA is well placed in this regard.

I would also like to acknowledge the support given to ACWA by the previous Minister for Fisheries, Jon Ford. Jon was always supportive and recognised the benefits that could accrue to both industry and government by providing financial resources from the Development and Better Interest Fund to enable ACWA to provide the consultation link between the government and the members of the aquaculture industry. I am sure that the professional approach of ACWA will receive the same support from Minister Moore.

Max Ball
Chairman

Annual Report

The Aquaculture Council of Western Australia presents its report on the financial year ended 30 June 2008 to its members.

Committee of Management

The Committee of Management comprised the following during the financial year and up to the date of this report:

Chair (Independent)	Mr Max Ball	Committee	Mr Dimitri Bacopanos
Vice Chair	Mr Trevor Blinco	Committee	Mr Barry Hall
Committee	Mr Glenn Dibbin	Committee	Mrs Erica Starling
Committee	Mr Sue Harris	Committee	Mr Bruce Phillips
Committee	Mr Greg Jenkins		

REVIEW OF OPERATIONS

Overview

In the year to 30 June 2008, income and expenses was \$215,547 and \$142,964 respectively. Of the income \$17,125 was attributable to member subscriptions and \$8,000 from secretariat services purchased by WAMPA. The remaining \$190,422 was derived from various projects undertaken and managed by ACWA totalling \$40,228, bank interest of \$3,193.14 and a grant of \$147,000 from the Minister of Fisheries through the Development and Better Interest fund (DBIF) to provide peak body services to the aquaculture industry.

Consequently, ACWA has finished the year with a net surplus of \$18,363. This sum does not include \$29,294 of deferred income for projects that will be achieved in 2008/09.

The government funding future of ACWA is uncertain due to various factors. The decision on DBIF grant to peak body will be decided by the Minister for Fisheries, based on recommendations from Cole-House Agreement Review working group. ACWA, to maintain its level of service, will need to further expand its member base to at least 100, increase members subscriptions, plus secure new "pockets of revenue" through donations, voluntary levies, sponsorship, other government grants, fee for service operations ie. project management, consulting and advertising.

Ultimately, ACWA members will need to take on the full costs of the association within the next two years. These fixed costs are estimated to be \$180,000 per annum.

Principal Activities

The principal activities during the financial year ended 30 June 2008 comprised of the representation and promotion of the Western Australian Aquaculture Industry, member communication and professional development.

Results

A net surplus of \$18,363

Review of operations

The ACWA financial policy is to budget for a minimal surplus from operations. This allows ACWA to satisfy the following objective to *maximise the value provided to members*, either by minimising the costs of membership or providing services.

Indemnification and Insurance of Committee of Management (CoM) and Officers

During the financial year, ACWA paid an insurance premium for CoM members and all officers of ACWA against a liability incurred by such a CoM member or officer to the extent permitted by the Association Act.

CoM members and Remuneration

The CoM members of ACWA are appointed on an honorary basis and as a result do not receive any remuneration either directly or indirectly in their capacity as a CoM member. The only exception is the ACWA chair who received a small honorarium of \$10,000.

The Executive Officer (EO) has been appointed by the CoM, and is remunerated as an employee of ACWA. The EO's contract expires on 30 June 2009. This contract has yet to be signed by both parties.

Remuneration of the EO is established by ACWA's remuneration subcommittee. Remuneration is determined as part of an annual performance review, having regard for market factors, as well as a performance evaluation. This remuneration package generally comprises a salary, car, and superannuation.

Corporate Governance Statement

Committee of Management (CoM)

The Committee of Management (CoM) is the governing body of ACWA. Its powers are set out in ACWA's constitution and the ACWA operations manual. The ACWA constitution is reviewed regularly by the CoM. The adoption of any proposed changes is subject to the approval of the membership at an annual general meeting. The ACWA constitution is available on the ACWA website (www.aquaculturecouncilwa.com).

Composition of the CoM

The ACWA CoM currently consists of 9 members. The procedure for appointing CoM members can be found in the ACWA constitution. The skills, experience and expertise relevant to the position of CoM member is available at the front of this annual report or the ACWA website.

Role of the CoM

The CoM is responsible for the overall corporate governance of ACWA. This includes setting and periodically reviewing the strategic direction, monitoring the achievements and financial performance of the organisation, and deciding key policy positions for ACWA to take on behalf of the WA Aquaculture industry. In addition, committee members volunteer time each to specific projects and initiatives. Five (5) meetings were held during the fiscal year. The chair is the primary spokesperson for ACWA.

The CoM and the Executive Officer

The CoM is responsible for the appointment and employment contract of the executive officer (EO). The EO role is to lead the organization. He develops a business strategy in collaboration with the CoM. The EO is responsible for the internal work culture of ACWA, the employment of staff and for the financial management and control.

The EO is the lead person in the key relationships with government and other organizations.

The CoM determines the EO's performance, goals and remuneration on advice from the remuneration subcommittee.

CoM subcommittees

To improve its efficiency, the board delegates tasks to sub-committee(s). At present ACWA has the following sub-committee(s):

1. Finance subcommittee
2. Remuneration sub-committee.

Adherence to ethical standards

All ACWA members and CoM agree to be bound by the principles contained in the operations manual.

All ACWA staff agree to use the ACWA values to guide their decisions.

The values are:

- Promote aquaculture industry at every opportunity
- Member focus
- Uphold the principles and practice of ecologically sustainable development
- Working in partnership with industry and shareholders
- Improving the skills and competence of people in the industry through training

ACWA'S Business Programs

Progress was made during the year towards the goal of creating a world best practice environment for aquaculture industry development in Western Australia.

Aquaculture for Profit

State Food Policy & Council

ACWA has been advocating that Aquaculture is considered no longer an offshoot of fishing – it is a food producing industry in its own right and one of the very few opportunities to boost production of a high nutrient value food source.

ACWA considers that to achieve this end requires the implementation of appropriate governance structures. It is on this basis, ACWA sees merit in the formation of a Food Council which provides strategic advice to government on the development of the Food industry. To ensure whole of government support the Food Council would gain much if it was chaired by the Premier, and would indicate the government commitment to the expansion of the food sectors growth.

Aquaculture Bill Taskforce

During the last quarter of 2006/07 the Minister for Fisheries sought ACWA advice regarding the need for a separate Aquaculture Act, and the process needed to be undertaken.

Since then, the Minister for Fisheries has set up a Taskforce, with Mr Ian Stagles as Chair. WA industry representatives are Greg Jenkins and Mary Nenke. In March 2008, the taskforce provided its recommendation to the Minister.

The taskforce report has yet to be released to the public. It is ACWA understanding that the report recommends the need for separate aquaculture laws.

State Election 2009

Given an election of the State Government would occur within the next 12 – 14 months ACWA presented a wish list to all parties to gain support for industry development initiatives needed in Western Australia.

Fish Resources Management Amendment Bill

The Department of Fisheries has not engaged in any further process the amendment bill.

Minister for Fisheries Deregulation Working Group

ACWA coordinated industry's submission in 2006/07. This working groups' report has yet to be released to the public, however, it was used by Aquaculture Bill Taskforce.

Aquaculture Leases for Coastal Waters

ACWA has completed its negotiations with the Department of Fisheries on the leases deed, the application process and fees and charges in 2006/07. The Department of Fisheries has presented the final version of the policy in May 2008 to the Minister for Fisheries.

The Department of Fisheries issued its draft policy on lease bonds on marine leases in State-owned waters. The policy proposed \$600 - \$800- \$1000/ha bond rate respectively for land based, sea cage and long line marine aquaculture methods.

Following significant advocacy by ACWA, the Minister for Fisheries revised the policy and the Department of Fisheries has advised ACWA that the bond rate for aquaculture leases in coastal waters are as follows:

1. the first lease term of 5 years would be \$0/ha,
2. For all subsequent lease terms of 6 to 21 years the bond rate would be \$500/ hectare.

This amounted to \$3.75 million saving to industry.

The complete package of all lease arrangements was to be published in June 2008.

Environmental approval system

Large scale aquaculture projects environmental approval system is inefficient, requiring up to three approvals (EPA, Dept of Environment and Conservation (DEC) and Marine Park and reserve Authority) and two licences (Dept of Fisheries & DEC) for the one activity. In addition, the timeframe for the majority of the approvals are open ended.

Over 2007/08, the EPA chairman commenced a review into looking for new ways of doing managing the Part IV environmental approval process.

ACWA discussed efficiency based improvements with Minister for the Environment's office, the Minister for Fisheries, the Aquaculture Development Council and Dr Paul Vogel, EPA Chairman. This has resulted in the Department of Fisheries transferring one of its staff to the EPA to facilitate the timely processing of aquaculture approvals currently before it, plus facilitated decisions on two projects which had stalled for over six months. ACWA made a submission to the EPA review process.

ACWA, in partnership with the Marine Finfish Association, is working with the Dept of Fisheries and the EPA to create policy and administrative arrangement that creates certain and efficient environmental approvals system for the aquaculture industry by June 2009.

Collie Mine Void Aquaculture

In September 2007, ACWA chair and EO were invited to provide advice to Mick Murray and Wesfarmers Premier Coal on the potential of Collie mine lake aquaculture. The assessment was that:

1. there was a significant industry development opportunity in the development of temperate freshwater aquaculture development hub; and
2. And a opportunity for ACWA to fostering a key relationship with mining sector, as part of their mine lake rehabilitation programs, demonstrating aquaculture integration with the mine sector.

Currently, ACWA is working with the Ngalang Boodja Enterprise Pty Ltd (NBE) aquaculture venture in collie. ACWA provides leadership support to the NBE. The project has the following objectives:

1. to assess the commercial viability of mine lake aquaculture by undertaking a 2.5 ha commercial pilot project; and
2. to build the capacity of the NBCAC to self govern the commercial entity within 5 years; and
3. to build the capacity of local people to participate in an emerging aquaculture industry development cluster in the region; and
4. To develop long term "value to community" solutions for existing mine voids.

NBE, with ACWA's assistance, has raised \$900,000 to fund its pilot commercial project over the next three years. In addition, ACWA won a \$10,000 FRDC indigenous people scholarship for Phil Ugle, Chair, NBE.

Long Term Licences

Despite government's support and agreement on long term licences as a key area of importance in investment attraction, ACWA has not been able to get Department of Fisheries to commit to a timeline, due to competing priorities and resource constraints. This is despite a formal recommendation on the matter requested by ACWA through the ADC. ACWA expects that this matter will be resolved with the passage of the new aquaculture laws.

Water Reform

ACWA coordinated submission on licence costs and the impost to industry participants to Economic and Industry Parliamentary committee.

State Marine Planning Policy

ACWA is represented on the State Marine Planning Key Stakeholder Reference Group (PSG) and is well placed to promote and protect the aquaculture industry's interests.

The PSG has developed a policy document that states the need for new institutional reform to enable statutory marine planning.

Rock Lobster Aquaculture

Mr Merv Collinson and Professor Bruce Phillips participated in the Minister's working group. The recommendation of the working group are expected to be provide to the Minister in the first quarter 2008/09.

Natural products (Bio-prospecting) legislation

The Western Australian aquaculture industry needs to develop high value industry sectors that can be developed rapidly to improve our State's return on investment in this regionally based industry. Two sectors that meet this bill are natural products, biofuels and live rock, live sand and coral aquaculture for the global marine ornamental industry.

It is on this basis, ACWA has been advocating for new laws and interim policy to encourage Research & Development investment in this area. As a result of ASCWA and WA Marine Science Institute (WAMSI) the Department of Industry and resources commissioned an independent scoping study on the legislative options to meet industry needs. ACWA has provided advice to the consultants. The report was expected to be completed by 30 June 2008.

Coral Aquaculture

The Department release its draft policy should in December 2007 for public consultation. ACWA has yet to provide a submission, prior to finalising the policy.

Biosecurity Agriculture Management (BAM) Act and regulations

This council will advise the Minister on matters that relate to biosecurity under the objects of the biosecurity agriculture management bill (http://www.agric.wa.gov.au/content/pw/bamb_info.htm).

The Department of Fisheries has yet set up a formal consultation process for industry to provide input on the draft regulations.

Conflict of Interest Policy

ACWA is trying to establish whether the Department of Fisheries staff conflict of interest policy is consistent with office of integrity and *Office of Public Sector Standards* to ensure that industry can have absolute confidence in the Department's officers.

Environmental Monitoring (EM) and reporting

Given the costs of compliance with EMP at the early stage of a project's development ACWA has been working with DoE and DoF to develop an EMP that is commensurate with the environmental risks of the stages of a project development. In addition, ACWA has been advocating the need for DoF to improve the efficiency and effectiveness by standardising licence conditions, make provision for online records and provide pro-forma EMP for species sectors.

ACWA has assisted the Mussel Producers Association and the AMWING pearl producers association develop an Environmental Monitoring and Management plan.

Submissions on Government Policy and Fisheries Management papers, leases, licences, variations and translocation applications

ACWA provided a total of 52 letters and submissions over the 2007/08 year, see Appendix 1 for a summary.

Key Policy Officer Relations

ACWA has maintained relationships and networks with the following Ministers, Ministerial and Departmental policy officers and advisors:

- The Minister for Fisheries
- The Minister for Agriculture and Food
- The Minister for Industry & Resources
- The Minister for Local Government and Regional Development,
- The Minister of Health
- The Minister of the Environment,
- The Minister for Planning and Infrastructure;

Department of Premier and Cabinet, Department of Fisheries (Aquaculture program, community relations, research, legal), Environmental Protection Agency, Marine Parks & Reserve Authority; Department of Environment and Conservation, Department for Planning and Infrastructure;; Department of Health, Regional Development commissions, and the Department of Agriculture and Food.

Representation

Positions held by Management Committee and Executive of ACWA on behalf of the organisation and Other Associations (* denotes representation made on behalf of ACWA).

Board Member	Committee and Working Group
Max Ball	Chair, ACWA Finance subcommittee* DBIF Review Working Group WAFIC Sector body meeting
Trevor Blinco	Challenger TAFE, Challenger TAFE Marine Industry Advisory Council
Bruce Phillips	Fisheries Assessment Panel, Northern Development Taskforce FRDC Rock Lobster Post-Harvest Program FRDC Rock Lobster Enhancement and Aquaculture Sub-Program
Glenn Dibbin	Seafood Quality Management Initiative (SQMI) steering committee Australian Shellfish Quality Assurance Advisory Committee WAFIC Representative Cockburn Sound Management Committee Chair -WA Mussel Producers Association
Dimitri Bacopanos	ACWA Finance subcommittee*
Greg Jenkins	State Fisheries Research Advisory Board (FRAB)* Challenger TAFE Centre Industry Advisory Committee on Training Secretary/Treasurer of Marine Finfish Association WAFIC Cooperative Research Centre Unit's Advisory Board Aquaculture Development Council Australian Conservations Foundations' Ocean Wise Scientific Reference Panel. Founding member of the WA Fish Foundation
Erica Starling	Director, CRC for Seafood Western Tuna and Billfish Management Advisory Committee
Sue Harris	Secretary of Marron Growers Association
Dan Machin	Marine Planning Policy Stakeholder Group. WA Fishing Industry Council (WAFIC) Native Title Subcommittee* Biosecurity Council * Primary Industry Training Council Inc Committee of Management* Fisheries Advisory Panel, Northern Development Taskforce Fisheries Advisory Panel, Pilbara and Eighty Mile Beach Marine Park WAFIC Industry Promotion subcommittee* Aquaculture Environmental Monitoring Conditions Working Group* WAFIC Occupational Health and Safety & Training Subcommittee* ACWA Finance subcommittee* Muresk Institute Board, CURTIN Univ *

Aquaculture for People

ACWA website

The site provides a gateway to information; in particular products and services to assist new entrants find information. It also enables members to advertise for free juvenile sales, equipment, jobs and services.

The website is ranked by *Google* in the top three aquaculture sites out of 3.5 million. The ACWA website is receiving 18% of aquaculture global related inquiries, with traffic increasing by 10% per month, and on average 4500 unique visitors per month.

Member Communication

ACWA did not achieve its target of issuing a bi-monthly newsletter, with only 3 ACWA digest's and chairman's summery being produced.

The ACWA CoM ratified communication strategy in Feb 2008 which will be implemented on the next 12 months.

Mussel Festival 2008

This event was held on Saturday and Sunday 19 and 20 April, 2008. The ACWA and the Western Australian Mussel Producers Association staffed a shared display booth. The key messages were the promotion of the mussel sector, ecological sustainable development. Over 25,000 people visited the event over the two days.

Aquaculture Dive Course

This project was developed in response to a need identified by ACWA members to develop a WA based aquaculture dive training course. The dive training will focus on Seafood Industry Training Standards and will comply with all worksafe requirements.

ACWA with Evaluation Pty Ltd arranged the inaugural aquaculture specific dive courses. The courses were held in April and June 2008 training 21 industry members from 5 businesses. The course participants received a 50% subsidy from Farmbis.

Skills and Labour Market intelligence

ACWA in collaboration with Challenger TAFE, conducted a skills survey. ACWA will use this evaluation and implement programs that respond to industry's merging labour and skill needs. This information has been used to inform the DEET, Curtin University and TAFE on industry immediate training needs are.

Industry Sundowners

Christmas sun downer this event was well attended by members, politicians and Fisheries Staff.

Meetings with the Minister for Fisheries

ACWA had six meetings scheduled with the Minister over the year. ACWA has a series of meetings with Minister's policy advisors and key back benchers and upper house members, on an as needed basis.

ACWA has had two meetings with the opposition spokesperson for Fisheries and Aquaculture.

ADC Industry Issue Papers

ACWA provided background papers to all of the Minister Advisory Committee, the Aquaculture Development Council (ADC) meetings on August 2007, October 2006, February 2007 and June 2007.

Industry Development

ACWA has formed relationships with TAFEs throughout the State to provide specific skills training for would-be staff of member businesses.

Media releases

ACWA produced a total of 4 media releases/appearances over the year.

Aquaculture for Tomorrow

Pearl Disease Technical Workshop - FAST grant

ACWA arranged workshop with Australian and French pearl pathology researchers and industry in Geraldton on 8 & 9 October, hosted by the Batavia Coast Maritime Institute. The event attracted 35 participants from WA, Northern Territory, Queensland, New South Wales and Tahiti.

The purpose of the workshop was to develop a better understanding of disease processes and management structures affecting pearl oysters in the Indo-Pacific region.

The workshop aims to:

- identify similarities and differences between the black lip pearl production and disease management in Australia and Tahiti
- compile of a list of organisms and management diseases that affect pearl oysters in the Australian and Pacific region;
- identify methods used to diagnose and identify pathogens,
- organise collaborative research projects aimed at improving current diagnostic techniques and other knowledge gaps.
- build the capacity of national pearl oyster health surveillance, disease diagnosis and research.

Corporate Services

The ACWA CoM has developed a new strategic plan and operational plan for 2007 to 2010. The plan focuses on improving member services – through improved communication networks, training and representation.

DBIF Peak Body Funding

ACWA maintained the Minister for Fisheries peak body funding at 2007/08 level of \$147,000, or 45% higher than 2003 levels.

Max Ball is representing ACWA's interests on the Minister for Fisheries Cole House/DBIF review working group.

Governance Manual

The ACWA CoM has developed an operations manual to help assist with the induction of new CoM members. The manual is focused on accountability to members.

It produced an annual report for members.

Political Advocacy

The ACWA CoM developed a policy on how ACWA will lobby for the industry.

Membership

ACWA direct membership represents over 95% of aquaculture industry GVP, excluding beta-carotene production. See Appendix 2 for a list of businesses and associations.

Discount programs

As part of its commitment to reduce costs to its members, ACWA has maintained the following discounts:

- National residue survey – EU export approval
- Shoprite ACWA card
- 20% off Fish Farm International.

Significant changes in the state of affairs

In the opinion of the Committee of Management, there were no significant changes in the state of affairs of ACWA that occurred during the financial year, not otherwise disclosed in this report.

Matters subsequent to the end of the financial year

Except as disclosed in the financial report, no other matter or circumstance has arisen since 30 June 2008 that has significantly affected, or may significantly affect:

1. the operations of ACWA in future years
2. the results of those operations in future years, or
3. the state of affairs of the company in future years.

Likely developments and expected results of operations

Further information on likely developments in the operation of the Council and expected results of those operations have not been included in this report because the Management Committee believe it would likely result in unreasonable prejudice to ACWA.

Meetings of the Committee of Management

The number of meetings ACWA held during the financial year ended 30 June 2008 and the number of meetings attended by each director are set out below.

		Number of Management Committee meeting attended during the financial Year, of those they were eligible to attend.
Chair	Max Ball	4 of 4
Vice Chair	Mr Trevor Blinco	3 of 5
Committee	Mr Glenn Dibbin	5 of 5
Committee	Mr Greg Jenkins	4 of 5
Committee	Mr Dan Sampey	1 of 1
Committee	Mr Stephen Hood	1 of 1
Committee	Professor Bruce Phillips	2 of 4 ¹⁾
Committee	Mr Barry Hall	3 of 4
Committee	Mrs Erica Starling	3 of 5
Committee	Mr Shane McLinden	0 of 1
Committee	Mr Barry Humfrey	1 of 1
Committee	Mr Dimitri Bacopanos	0 of 4 (note that all Finance sub-committee meetings were attended)
Committee	Ms Sue Harris	2 of 4

¹ Due to election to the committee in October 2007, as such was only eligible to attend the 4 subsequent committee meetings.

We commend the report to you and look forward to playing a part in pursuing aquaculture industry in Western Australia.

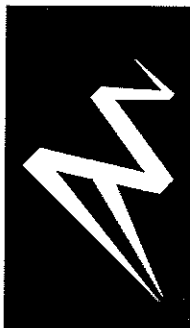
A handwritten signature in black ink, appearing to read "Max Ball". The signature is written in a cursive style with a large initial 'M' and a period at the end.

Max Ball
Chairman

ACWA Financial Report

**THE AQUACULTURE COUNCIL OF WESTERN
AUSTRALIA INC.**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008**



Anderson Munro & Wyllie

CHARTERED ACCOUNTANTS

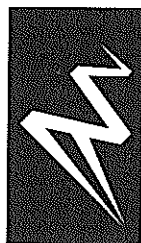
Unit 8 / 7 Hector Street, Osborne Park WA 6017

PO Box 1357, Osborne Park WA 6916

Phone: (08) 9445 9955 Fax: (08) 9445 9966

ABN 59 125 425 274

Website: www.amwaudit.com.au



Anderson Munro & Wyllie

CHARTERED ACCOUNTANTS

Unit 8 / 7 Hector Street, Osborne Park WA 6017

PO Box 1357, Osborne Park WA 6916

Phone: (08) 9445 9955 Fax: (08) 9445 9966

ABN 59 125 425 274

Website: www.amwaudit.com.au

Independent Audit Report to the members of The Aquaculture Council of Western Australia Inc.

Scope

We have audited the attached special purpose financial report of The Aquaculture Council of Western Australia Inc for the year ended 30 June 2008. The financial report comprises the Statement by Executive Director, Balance Sheet, Income and Expenditure Statement and Notes to the Accounts.

The Association's committee of management is responsible for the financial report in accordance with the requirements of the Associations Incorporation Act 1987 and the funding organisation(s). This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error and for accounting policies and estimates inherent to the financial report. The committee has determined that the accounting policies used are consistent with the financial reporting requirements of the Association's constitution and are appropriate to meet the needs of the members. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of The Aquaculture Council of Western Australia Inc. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial report has been prepared for distribution to the members for the purpose of fulfilling the committee of management's financial reporting requirements under the Association's constitution. We disclaim any assumption of responsibility of reliance on this report or on the financial report to which it relates to any person other than the members, or for any other purpose than that for which it was prepared.

Audit Approach

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies as described in Note 1 to the financial report. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements.

The audit opinion expressed in this report has been formed on the above basis.

INDEPENDENCE


In conducting our audit, we followed applicable independence requirements of the Australian professional ethical pronouncements and the Corporations Act 2001.

Audit Opinion

In our opinion, the financial report presents fairly in accordance with accounting policies described in the Notes to the Accounts, the financial position of The Aquaculture Council of Western Australia Inc as at 30 June 2008 and the results of its operations for the year then ended.

Dated the 30th day of September 2008 in Osborne Park, Western Australia

ANDERSON MUNRO & WYLLIE
ANDERSON MUNRO & WYLLIE
Chartered Accountants


BILLY-JOE THOMAS
Director

THE AQUACULTURE COUNCIL OF WESTERN AUSTRALIA INC

STATEMENT BY EXECUTIVE DIRECTOR

I hereby certify that:

1. The attached Balance Sheet and Profit and Loss Statement for the year ended 30 June 2008 is accurate to the best of my knowledge and belief and have been prepared in accordance with the accounting policies in Note 1 to the accounts.
2. All receipts due to The Aquaculture Council of Western Australia Inc during the year ended 30 June 2008 have been deposited to the nominated Bank West account.
3. All payments made by The Aquaculture Council of Western Australia Inc for the year ended 30 June 2008 have been made for approved business.
4. Nothing has come to my attention that would indicate that the financial statements are inaccurate, inappropriate or otherwise misleading.
5. At the date of this statement, there are reasonable grounds to believe that the Aquaculture Council of Western Australia Inc will be able to pay its debts as and when they fall due.



Maxwell Ball
Chairperson

Date: _____

30 Sep 08.

THE AQUACULTURE COUNCIL OF WESTERN AUSTRALIA INC

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2008**

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act Western Australia. The Board has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Associations Incorporation Act Western Australia and the following Australian Accounting Standards:

AAS 1	Statement of Financial Performance
AAS 5	Materiality
AAS 8	Events Occurring After Reporting Date

No other Australian Accounting Standards, Urgent Issues Group Consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report is prepared on an accrual basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Income

Income is recognized on an accruals basis.

(b) Income Tax

The Aquaculture Council of Western Australia Inc is a not for profit organization and in accordance with Section 23(e) of the Income Tax Assessment Act 1936 is not subject to Income Tax.

(c) Contingent Liability

There were no material contingent liabilities existing at 30 June 2008.

(d) Goods and Services Tax

The Aquaculture Council of Western Australia Inc is registered for Goods and Services Tax (GST).

Revenues and expenses are stated net of GST except where the amount of GST incurred is not recoverable from the taxation authority, it is recognised as part of the cost of acquisition of an asset or as part of an item of expense.

(e) Comparatives

No comparative figures are included in this special purpose report.

ACWA
BALANCE SHEET
As of June 30, 2008

	Jun 30, 08
ASSETS	
Current Assets	
Chequing/Savings	
3000 Cash at Bank ACWA	89,955.10
Total Chequing/Savings	89,955.10
Accounts Receivable	
1200 Accounts Receivable	88,607.00
Provision for Doubtful Debts	- 2,439.80
Total Accounts Receivable	86,167.20
Other Current Assets	
1300 Reimbursement Clearing Account	1,457.38
1499 Undeposited Funds	770.00
Total Other Current Assets	2,227.38
Total Current Assets	178,349.68
Fixed Assets	
744 Motor Vehicles	20,787.00
745 Less Accumulated Depreciation	- 20,787.00
746 Plant & Equipment	6,141.00
747 Less Accumulated Depreciation	- 3,994.00
Total Fixed Assets	2,147.00
TOTAL ASSETS	180,496.68
LIABILITIES	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	10,983.87
Total Accounts Payable	10,983.87
Credit Cards	
Bankwest Business Visa	2,196.76
Total Credit Cards	2,196.76
Other Current Liabilities	
1999 GST Paid	- 6,399.06
2100 Payroll Liabilities	773.00
2201 GST Collected	15,179.82
2301 PAYG D Machin	5,332.00
2302 PAYG M Collinson	244.50
Income in Advance	102,342.15
Total Other Current Liabilities	117,472.41
Total Current Liabilities	130,653.04
TOTAL LIABILITIES	130,653.04
NET ASSETS	49,843.64
EQUITY	
3002 Opening Bal Equity	2,185.84
3900 Retained Earnings	29,294.55
Net Income	18,363.25
	49,843.64

ACWA
Profit & Loss
 July 2007 through June 2008

	Jul '07 - Jun 08
Income	
191 · Project	
19112 · ACWA Website	0.00
19113 · Leadership Training Program	0.00
19118 · Farmbis SII project	3,500.00
19119 · Organic & Ecolabelling project	19,500.00
19121 · FAST Grant	6,000.00
19192 · Pearl Oyster Workshop	5,945.44
19195 · ChallengeTAFE Profile Sacrifice	4,000.00
19196 · Aqua Dive Course	19,368.00
191 · Project - Other	0.00
Total 191 · Project	58,313.44
192 · Interest	4,815.44
196 · Membership Subscriptions	
1961 · Corporate	16,577.20
1962 · Individual	3,450.00
1963 · Associate	300.00
196 · Membership Subscriptions - Other	-600.00
Total 196 · Membership Subscriptions	19,727.20
199 · Secreterial Services	10,500.00
206 · Publication Sales	90.00
207 · Dev. & Better Interest Fund	139,000.00
208 · Sundry Income	2,000.00
210 · Code of Practice	250.00
Total Income	234,696.08
Gross Profit	234,696.08
Expense	
Bookkeeping Fees	697.50
Doubtful Debts	2,439.00
Miscellaneous	281.04
300 · Accounting	4,650.00
301 · Bank Fees	107.70
302 · Meeting Expenses	
3024 · Seminars	114.08
3026 · Meals	297.24
302 · Meeting Expenses - Other	26.36
Total 302 · Meeting Expenses	437.68
303 · Postage & Delivery costs	91.55
304 · Insurance	
3041 · Association Liability	3,482.80
3042 · Workers Compensation	578.22
304 · Insurance - Other	607.89
Total 304 · Insurance	4,668.91
305 · Fringe Benefit Tax	5,143.00
307 · Stationery/Office Supplies	696.15
308 · Subscriptions	2,787.46
309 · Telephone	4,014.26
310 · Vehicle	
3101 · Fuel & Oil	2,703.67
3102 · Insurance & Reg'n	890.44
3103 · Repairs & Maintenance	382.64
3105 · Fines	40.91
310 · Vehicle - Other	81.40
Total 310 · Vehicle	4,099.06
311 · Office Equipment	
3111 · Equipment Purchases	726.36
3112 · Office Equipment - Maintenance	247.01
311 · Office Equipment - Other	118.14
Total 311 · Office Equipment	1,091.51
319 · Salaries & Wages	
31901 · Executive	92,116.09
31902 · Administration	5,538.00
Total 319 · Salaries & Wages	97,654.09

6:26 AM

10/17/08

Accrual Basis

ACWA
Profit & Loss
July 2007 through June 2008

	<u>Jul '07 - Jun 08</u>
320 · Travel	
3201 · Airfares	4,043.96
3202 · Accommodation	750.55
3203 · Meals	161.90
3205 · Parking & Taxis	628.82
320 · Travel - Other	561.03
	<hr/>
Total 320 · Travel	6,146.26
321 · Superannuation	
32101 · Executive	5,991.98
32102 · Administration	352.69
	<hr/>
Total 321 · Superannuation	6,344.67
326 · Website Costs	
3261 · Design	4,542.19
3262 · Management & Promotion	47.78
3263 · Site hosting	2,328.49
	<hr/>
Total 326 · Website Costs	6,918.46
327 · Consultants	
3271 · Marketing	41,241.82
3273 · Lawyers	469.50
3275 · Conference Organisers	1,150.00
3279 · Training	454.55
3280 · Pearl Disease Workshop 2007	4,479.58
3281 · Collie Mine Void Aquaculture	152.57
3282 · National Residue Survey	1,980.00
3283 · Dive Training	4,200.00
3284 · Accounts ESE	2,272.73
	<hr/>
Total 327 · Consultants	56,400.75
328 · Industry Promotion	6,762.98
6560 · Payroll Expenses	4,900.00
	<hr/>
Total Expense	216,332.03
	<hr/>
Net Income	18,364.05
	<hr/> <hr/>

APPENDIX 1: Summary of ACWA's key submissions and letters

ACWA Submissions and Correspondence for 2007/08

Ministers and Department's Other than the Department of Fisheries

1. September 2007 Bio-prospecting Laws
2. August 2007 Aquaculture Bonds – Min Jon Ford
3. August 2007 Aquaculture Bonds Shane Hill
4. August 2007 Abalone Virus – Allanah McTeirnan
5. September 2007 Bio-prospecting Laws – Min Fran Logan
6. September 2007 Bio-prospecting Laws – Ms Camermon, DOIR
7. September 2007 Bio-prospecting Laws – Lyn Beasley, Chief Scientist
8. September 2007 – Access rights and food strategy – Hon Kim Chance
9. September 2007 – WAFIC regarding DBIF review and consultation with ACWA.
10. September 2007 – Aquaculture Bonds – Min Jon Ford
11. September 2007 – DBIF review membership for ACWA – Min Jon Ford
12. November 2007 – Broome Barramundi Hatchery
13. November 2007 – regional funding opportunities.
14. November 2007 – EOI for DBIF review working group.
15. November 2007 Water Licence Reform – interim submission to Parliamentary Economic & Industry Standing Committee.
16. December 2007 - Water Licence Reform –submission to Parliamentary Economic & Industry Standing Committee.
17. January 2008 – WAFIC seeking it support for separate Aquaculture laws.
18. January 2008 – AIMAC regarding its Policy on public consultation
19. January 2008 – Min Templeman – streamlining aquaculture environmental approvals.
20. January 2008 – Min Templeman – need for priority three projects awaiting approval.
21. Feb 2008 – follow up Min Jon Ford Aquaculture Bill Task Force
22. March 2008 Dr Paul Vogel, EPA Chair. Need to streamline environmental approvals process.
23. March 2008 – ADC, Timeframe on Streamlining the Aquaculture environmental Approvals
24. March 2008 – Eric Streitberg, Marine Park Reserve Authority, environmental Approvals for marine parks and it policy.
25. April 2008 Min Jon Ford Aquaculture Bill Process
26. May 2008 Min Jon Ford Thank you for the aquaculture bonds policy reform, and seeking final consultation.
27. May 2008 Fran Logan – Flow through Tax shares
28. May 2008 EPA submission: environmental approval process review
29. June 2008 – Eric Streitberg, Aquaculture Environmental Approvals
30. June 2008 Dr Paul Vogel- the need for working Group on SME , as part of the EPA review

Department of Fisheries

1. August 2007 Coral Aquaculture
2. August 2007 lease registration
3. August 2007 – Abalone Virus update
4. August 2007 large scale aquaculture on freehold land
5. September 2007 Coral Aquaculture
6. September 2007 – Abalone Virus update
7. September 2007 – Bio-prospecting policy
8. October 2007 – Conflict of Interest Follow up
9. October 2007 – Coral Aquaculture Policy follow up
10. October 2007 – Long term aquaculture licences
11. November 2007 – Follow-up Bioprospecting policy
12. November 2007 – Conflict of Interest – follow up.
13. November 2007 – Follow-up (2) Bioprospecting policy
14. November 2007 – Long term Aquaculture licences
15. December 2007 – Aquaculture Leases – Follow up on completion date
16. February 2008 – Application process for bio-prospecting
17. February – Cole House Agreement Working Group
18. February 2008 follow up – Bioprospecting
19. March 2008 DBIF funding for 2008/09
20. March 2008 – Timeframe on Streamlining the Aquaculture environmental Approvals
21. May 2008 – FOI on Fisheries Staff Interests

Letter of Support for Members

September 2007 Letter of Support Broome TAFE

September 2007 – letter of Support Challenger TAFE

September 2007 – Letter of Support, Cape Sea Farm

October 2007 – Letter of Support, Fish Health Section, Department of Fisheries

March 2008 – Letter of Support – Occoculture Pty Ltd

March 2008 – Letter of Support – Latitude Fisheries Pty Ltd

Comment of Aquaculture Licences -MPG 8

ACWA provided comment on all of the MPG application received over the year that had the potential to impact member's interests.

ADC

ACWA prepared papers for ADC meetings in August 2007, October 2007, December 2006, March 2007 and June 2007.

APPENDIX 2: List of ACWA's Members

Full members

Amwing Pearl Producers Association Inc
Aquacarotene Ltd
Aquafarms Research development Pty Ltd
Aquatic Resource Management
Australian Coral Farm Pty Ltd
Batavia Coast Maritime Centre
Blue Lagoon Mussels Pty Ltd
Bouveries Nominees Pty Ltd
Capesea Frams Pty Ltd
Cell Aqua Pty Ltd
Challenger TAFE
Chapman Valley Aquaculture
Curtin University
Joe Rinkens
Kim Newbold
Kimberley Aboriginal Aquaculture Corporation
Kimberley College of TAFE
Kimberley Prawn Farm Pty Ltd
Latitude Fisheries Pty Ltd
Marine Finfish Association Inc.
Marine Produce Australia Pty Ltd
Marron Growers Association Inc.
MG Kailis Group
Mulataga Aquaculture Pty Ltd
Occoculture Pty Ltd
Oceanarium Pty Ltd
Pemberton Aquaculture Producers
Southseas Abalone Pty Ltd
Summormor Pty Ltd
Sun Kissed Yabbies Pty Ltd
The Saltwater Trout Alliance Inc
WA Abalone Ltd
WA Mussel Producers Association Inc
Warren Moore
Western Kingfish Ltd
Yabby Producers Association Inc

Associate Members

Barry Hall
Ratatouile Enterprises - Don Hancye & Peter Manifis
Dr Crystal Cree